

Beginning Farmer Loan Program

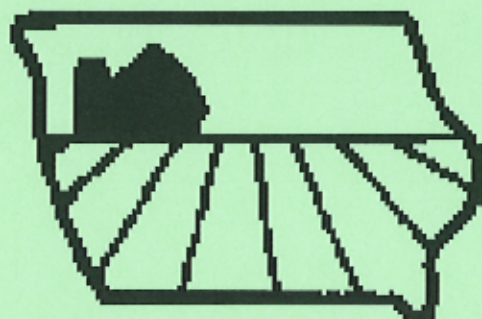
1/1/1981 through 12/31/2012

Loan Participation Program

7/1/1996 through 12/31/2012

Beginning Farmer Tax Credit Program

1/1/2007 through 12/31/2012



SUMMARY OF LOAN PROGRAMS

Iowa Agricultural Development Authority

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BEGINNING FARMER LOAN CLOSINGS BY YEAR

<u>Year</u>	<u>Number of Loans</u>	<u>Number of Acres</u>	<u>Total \$ Amount</u>
1981	7	121	\$313,000
1982	126	2,425	\$7,125,413
1983	175	23,584	\$14,882,456
1984	84	9,715	\$8,993,626
1985	70	30,020	\$5,254,316
1986	5	419	\$573,097
1987	7	1,217	\$587,100
1988	77	15,788	\$6,051,360
1989	199	20,394	\$17,419,076
1990	226	19,507	\$18,971,331
1991	298	24,183	\$26,469,859
1992	147	12,979	\$14,316,795
1993	159	15,403	\$17,447,056
1994	145	13,279	\$16,103,707
1995	182	16,486	\$19,487,242
1996	197	18,538	\$23,942,932
1997	215	17,320	\$27,375,333
1998	181	14,661	\$24,014,904
1999	152	15,408	\$18,682,296
2000	133	13,723	\$19,134,884
2001	147	12,959	\$20,626,897
2002	136	11,392	\$18,448,285
2003	118	11,031	\$17,998,781
2004	99	8,791	\$15,592,814
2005	92	7,399	\$15,540,484
2006	91	5,921	\$15,029,890
2007	113	7,398	\$17,857,230
2008	85	4,738	\$14,588,333
2009	103	8,375	\$18,971,659
2010	104	10,411	\$23,721,348
2011	72	5,297	\$15,258,995
2012	68	3,772	\$14,843,214
TOTALS:	4,013	382,654	\$495,623,713

BFLP Loans Closed Overview

	<u>Number</u>		<u>Volume</u>	
Active Loans	2,198	55%	\$324,153,232	65%
Paid Off Loans	1,776	44%	\$168,406,634	34%
Failed Loans	39	1%	<u>\$3,063,847</u>	<u>1%</u>
Total Closed Loans	4,013	100%	\$495,623,713	100%

Beginning Farmer Loan Program

Iowa Agricultural Development Authority

	<u>1/1/2012 - 12/31/2012</u>	<u>1981- 12/31/2012</u>
<u>Loans Requested:</u>		
Land	\$12,224,945	\$504,265,866
Agricultural improvements	\$3,416,121	\$83,139,214
Depreciable property	\$0	\$20,737,184
Loan fees & other expenses	\$0	\$23,344
Total loans requested	<u>\$15,641,066</u>	<u>\$608,165,608</u>

<u>Results Of Loans Requested</u>			<u>No. of Loans</u>
Loans denied	\$0	\$2,945,107	22
Loans tabled for additional information	\$0	\$8,624,895	48
Loans withdrawn prior to board action	\$741,000	\$21,479,161	137
Loans approved	<u>\$14,900,066</u>	<u>\$575,116,445</u>	<u>4,575</u>
Total results of loans requested	<u>\$15,641,066</u>	<u>\$608,165,608</u>	<u>4,782</u>

<u>Loans Closed (Bonds Issued)</u>			<u>% Bonds Used</u>
Land	\$11,540,193	\$399,025,357	80.51%
Agricultural improvements	\$3,303,021	\$78,664,612	15.87%
Depreciable property	<u>\$0</u>	<u>\$17,933,744</u>	<u>3.62%</u>
<u>Total Amount of Loans Closed</u>	<u>\$14,843,214</u>	<u>\$495,623,713</u>	100.00%
<u>Total Number of Loans Closed</u>	68	4,013	
Average loan amount	\$218,283	\$123,505	
Average age of applicants	28.35	30.25	
Average size of farm purchased	55.47	113.14	

Total BFLP Loan Closings By District

	<u>1981- 12/31/2012</u>	
	<u>Number of Loans</u>	<u>Total \$ Amount</u>
First District	853	\$118,567,512
Second District	371	\$46,610,662
Third District	393	\$46,747,704
Fourth District	1,142	\$136,127,593
Fifth District	<u>1,254</u>	<u>\$147,570,242</u>
Total Closed Loans	4,013	\$495,623,713

Total IADA Beginning Farmer Loans Closed

January 1, 1981 to December 31, 2012

Total number of loans closed - 4,013
 Total amount - \$495,623,713
 Average loan amount - \$123,505

Top number denotes number of loans per county
 Bottom number denotes total dollars per county

LYON 103 \$12,351,971	OSCEOLA 69 \$6,197,174	DICKINSON 11 \$1,744,445	EMMET 31 \$3,240,275	WINNEBAGO 30 \$3,407,863	WORTH 36 \$3,830,889	MITCHELL 44 \$6,158,625	HOWARD 32 \$4,379,584	WINDSHIEK 75 \$9,696,926	ALLAMAKEE 45 \$6,688,049
SIOUX 231 \$27,593,624	OSCEOLA 81 \$10,889,358	CLAY 42 \$5,157,606	PALM BEACH 37 \$4,620,480	HANDCOCK 32 \$4,237,175	DEER GROVE 32 \$4,594,803	FLOYD 36 \$4,012,101	CHICKASAW 60 \$7,938,002	FAYETTE 68 \$9,346,295	CLAYTON 89 \$13,762,439
PLYMOUTH 78 \$9,383,759	CHEROKEE 47 \$3,833,628	BUENA VISTA 32 \$3,029,229	POCAHONTAS 51 \$4,836,577	WRIGHT 26 \$3,906,860	FRANKLIN 53 \$7,827,340	BUTLER 95 \$10,171,459	BREMER 83 \$10,088,486	BUCHANAN 35 \$5,043,739	DELAWARE 126 \$18,676,733
WOODBURY 23 \$2,424,518	IDA 47 \$5,704,135	SAC 49 \$4,612,729	CALHOUN 56 \$5,669,502	HAMILTON 37 \$5,022,787	HARDIN 54 \$6,632,413	GRUNDY 68 \$7,995,653	BLACK HAWK 42 \$6,055,989	JACKSON 60 \$7,576,602	DUBUQUE 75 \$12,443,333
MONROE 19 \$2,475,482	CRAWFORD 49 \$6,768,636	CARROLL 59 \$8,306,839	GREENE 35 \$3,628,692	BOONE 46 \$6,750,821	STORY 29 \$3,361,487	MARSHALL 25 \$3,964,649	TAMA 53 \$6,820,706	JONES 51 \$8,443,173	CLINTON 95 \$12,731,510
HARRISON 19 \$2,191,718	SHELBY 37 \$5,247,824	AUDUBON 33 \$4,493,000	GUTHRIE 17 \$1,630,390	DALLAS 11 \$1,673,088	POLK 6 \$855,900	JASPER 41 \$4,600,522	POWESHIEK 69 \$7,084,767	JOHNSON 29 \$3,409,225	MUSCATINE 28 \$4,227,754
POTTAWATTAMIE 25 \$2,646,662	CASS 22 \$2,876,974	ADAMS 5 \$625,600	ADAIR 27 \$2,892,610	MADISON 15 \$2,276,957	WARREN 12 \$1,704,263	MARION 34 \$3,807,904	NEBRASKA 27 \$3,113,213	WASHINGTON 58 \$7,872,784	LOUISA 15 \$2,054,469
MILLS 8 \$1,045,028	MONTGOMERY 10 \$1,852,510	ADAMS 5 \$625,600	ADAMS 5 \$625,600	JOHN 13 \$2,200,950	LUCAS 4 \$364,000	MONROE 10 \$1,391,775	WAPELLO 23 \$2,269,015	HENRY 13 \$1,512,929	DES MOINES 13 \$1,512,929
FREMONT 15 \$1,797,565	PAGE 36 \$3,302,213	TAYLOR 14 \$1,336,652	RINGGOLD 17 \$809,040	DECATUR 8 \$944,721	WAYNE 2 \$206,231	APPANOOSE 8 \$721,898	DAVIS 23 \$2,377,497	VAN BUREN 27 \$2,539,977	LEE 34 \$3,893,079

Loan Participation Program

Iowa Agricultural Development Authority

	<u>01/1/12 - 12/31/12</u>	<u>07/01/96 - 12/31/12</u>
<u>Loans Requested:</u>		
Land	\$0	\$6,969,497
Agricultural improvements	\$222,000	\$3,175,232
Depreciable property	\$0	\$173,740
Loan fees & other expenses	\$0	\$0
Total loans requested	<u>\$222,000</u>	<u>\$10,318,469</u>

<u>Results Of Loans Requested</u>			<u>No. of Loans</u>
Loans denied	\$72,000	\$1,929,855	<u>34</u>
Loans tabled for additional information	\$0	\$0	0
Loans withdrawn prior to board action	\$0	\$1,405,835	26
Loans approved	<u>\$150,000</u>	<u>\$6,982,779</u>	<u>115</u>
Total results of loans requested	<u>\$222,000</u>	<u>\$10,318,469</u>	<u>175</u>

<u>Loans Closed / Participations</u>			<u>% Used</u>
Land	\$0	\$4,618,679	71.22%
Agricultural improvements	\$0	\$1,819,400	28.06%
Depreciable property	<u>\$0</u>	<u>\$46,700</u>	<u>0.72%</u>
<u>Total Amount of Loans Closed</u>	\$0	\$6,484,779	100.00%
<u>Total Number of Loans Closed</u>	0	111	
Average loan amount	\$0	\$58,421	
Average age of applicants	0	43	
Average size of farm purchased	0	86	

Total LPP Loan Closings By District

07/01/1996 - 12/31/2012

	<u>Number of Loans</u>	<u>Total \$ Amount</u>
First District	10	\$684,309
Second District	4	\$187,900
Third District	15	\$623,242
Fourth District	51	\$3,078,846
Fifth District	<u>31</u>	<u>\$1,910,482</u>
Total Closed Loans	111	\$6,484,779

Total IADA Loan Participation Program Loans Closed

July 1, 1996 to December 31, 2012

Total number of loans closed - 111
 Total amount - \$6,484,779
 Average loan amount - \$58,421

Top No. denotes number of loans per county
 Bottom No. denotes total dollars per county

YON 1 \$50,000	OSCEOLA 9 \$784,415	DICKINSON 1 \$28,500	EMMET 1 \$50,000	KOSSUTH 1 \$50,000	WINNEBAGO 6 \$354,603	WORTH 3 \$112,878	MITCHELL 3 \$350,000	HOWARD 1 \$150,000	WINNEBIEK 2 \$35,250	ALLAMAKEE 2 \$121,120
SIOUX 5 \$175,070	CBRIEN 2 \$173,415	CLAY 2 \$56,231	PALO ALTO 2 \$181,000	CLAY 2 \$56,231	HAMMOCK 1 \$50,000	CERRIL GORDO 1 \$50,000	FLOYD 3 \$332,159	CHICKASAW 3 \$77,550	FAYETTE 1 \$50,000	CLAYTON 2 \$52,500
PLYMOUTH 1 \$37,500	CHEPOTAKE 1 \$37,500	BUENA VISTA 1 \$32,400	FOCAHONTAS 1 \$32,400	HUMBOLT 2 \$41,708	WRIGHT 1 \$200,000	FRANKLIN 3 \$200,000	BUTLER 3 \$332,159	BREMER 1 \$50,000	BUCHANAN 1 \$50,000	DELAWARE 2 \$99,800
WOODBURY 1 \$27,300	IDA 1 \$27,300	SAC 1 \$27,300	CALHOUN 4 \$171,000	WEBSTER 3 \$97,937	HAMILTON 1 \$132,000	HARDIN 1 \$219,240	GRINDY 3 \$219,240	BLACK HAWK 1 \$50,000	DUBUCUE 1 \$99,850	JACKSON 1 \$99,850
MONONA 1 \$150,000	CRAWFORD 1 \$150,000	CARROLL 1 \$50,000	GREENE 1 \$50,000	BOONE 4 \$514,400	STORY 2 \$141,000	MARSHALL 5 \$172,000	JASPER 2 \$100,000	POWESHIEK 4 \$176,502	JOHNSON 1 \$50,000	CLINTON 1 \$50,000
HARRISON 1 \$100,000	SHELBY 1 \$100,000	AUDUBON 1 \$100,000	GUTHRIE 2 \$93,500	DALLAS 1 \$25,000	FOLK 1 \$25,000	WARREN 2 \$94,000	MARION 1 \$22,500	MAHASKA 1 \$22,500	WASHINGTON 1 \$42,000	LOUISA 1 \$50,000
POTTAWATTAME 1 \$50,000	CASS 1 \$50,000	ADAIR 2 \$84,571	MADISON 2 \$94,000	CLARKE 1 \$50,000	UNION 1 \$50,000	DECATUR 1 \$50,000	WAYNE 1 \$50,000	APPANOOSE 1 \$45,900	DAVIS 1 \$45,900	VAN BUREN 1 \$45,900
MILLS 1 \$50,000	MONTGOMERY 1 \$50,000	ADAMS 1 \$50,000	JEFFERSON 1 \$50,000	WAPELLO 1 \$50,000	HENRY 1 \$50,000	LEE 1 \$50,000	DES MOINES 1 \$50,000	SCOTT 1 \$50,000	MUSCATINE 1 \$50,000	CECILIA 1 \$50,000

Beginning Farmer Tax Credit Program

Iowa Agricultural Development Authority

Credits Issued & Redeemed

Year	Approved	New Issued	Total Projects	Total Credits Issued	Total Credits Redeemed
2007	302	286	283	\$ 1,351,035	\$ 1,100,400
2008	217	210	488	\$ 2,216,397	\$ 1,440,882
2009	155	147	532	\$ 2,605,826	\$ 1,438,458
2010	186	180	571	\$ 3,584,372	\$ 1,359,372
2011	147	144	750	\$ 5,273,928	\$ 860,383
2012	184	168	537	\$ 5,771,429	NA
Total	1,191	1,135	3,161	\$ 20,802,987	\$ 6,199,495

Overview

<u>Status</u>	01/01/12 - 12/30/12		01/01/07 - 12/31/12	
Applications Received	184		1,191	
Approved	168		1,135	
Withdrawn	6		38	
Denied	10		18	
Issued Credits	154		3,161	
<u>Type</u>				
Cash Rent	75	41%	615	52%
Crop Share	93	51%	494	41%
<u>Other</u>	16	9%	82	7%
Total	184		1191	

Total Credits Issued By District

01/01/07 - 12/31/12

	<u>Projects</u>	<u>Total Amount</u>
First District	151	\$ 2,435,608.00
Second District	61	\$ 1,436,297.00
Third District	106	\$ 1,282,355.00
Fourth District	484	\$ 7,408,916.00
Fifth District	333	\$ 8,239,811.00
Total	1135	\$ 20,802,987.00

Total IADA Beginning Farmer Tax Credit Program
January 1, 2007 to December 31, 2012

Total number of Projects Issued Credits:	1,135
Total number of Tax Credits Issued:	3,161
Total volume of tax credits issued:	\$20,802,987
Tax credits Redeemed:	\$6,199,495

Top number denotes number of Projects issued per county
Bottom number denotes total credit volume per county

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